

Date

31.03.2023

Conflict-Minerals

Introduction

On August 22, 2012, the Securities and Exchange Commission (SEC) issued the final rules to implement Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act"). The rules require each public company, like Federal-Mogul, for which conflict minerals are necessary to the functionality or production of one or more products that it manufactures or contracts to manufacture, to perform due diligence on its supply chain in an effort to determine how those minerals are sourced. Further, such companies must annually report and make public whether any conflict minerals originate from the Democratic Republic of Congo or adjoining countries (together, the "Covered Countries"). These "conflict minerals" are commonly known as tin, tantalum, tungsten, gold and cobalt. Although the Thorsis Technologies don't acquire minerals directly, the company buys from its suppliers components with metals that could come from mines in the Democratic Republic of Congo or adjoining countries.

What Thorsis Technologies GmbH do?

We require all of our suppliers to provide us complete information regarding to the usage of conflict minerals. On the basis of the information of our suppliers, we can confirm that our products are free of "conflict minerals".

What we expect from suppliers?

Thorsis Technologies GmbH expects from its suppliers to perform the following measures:

- Adoption of a Directive on responsible sourcing of minerals and enforce these provisions throughout the supply chain
- Implementation of due diligence processes for the implementation of this Directive
- Procurement of materials from socially acceptable active suppliers
- Provision of the information requested by us for the purchase of minerals to Thorsis Technologies GmbH delivered products.

If Thorsis Technologies GmbH experiences that a supplier does not meet these expectations, we will initiate appropriate corrective action. This can also mean a re-evaluation of the relationship with the supplier.